

## Balance Sheet (English translation)

As of 31 March 2011

		(Millions of yen)	
<b>ASSETS</b>		<b>LIABILITIES</b>	
<b>Current assets</b>	<b>109,071</b>	<b>Current liabilities</b>	<b>74,453</b>
Cash and cash deposits	10,640	Accounts payable - trade	15,915
Notes receivable	2,745	Current portion of Long-term borrowings	9,938
Accounts receivable-trade	22,055	Current portion of bonds	25,000
Products and goods	13,564	Lease obligations	1,052
Work in process	2,356	Accounts payable - non-trade	11,145
Raw materials	6,509	Accrued income tax	205
Short term loan receivable	42,922	Accrued expenses	1,740
Other current assets	10,502	Customers' deposits	7,207
Allowance for doubtful accounts	(2,222)	Provision for employees' bonuses	1,090
<b>Fixed assets</b>	<b>497,363</b>	Provision for directors' bonuses	17
<b>Tangible assets</b>	<b>49,564</b>	Provision for warranties and claims	844
Buildings	18,046	Provision for loss on disasters	75
Structures	1,613	Other current liabilities	225
Machinery & Equipment	15,011	<b>Fixed liabilities</b>	<b>229,146</b>
Vehicles	16	Bonds	49,000
Tools & Fixtures	3,202	Long-term bank borrowings	162,956
Land	10,060	Lease obligations	156
Leased assets	631	Accrued retirement benefits	3,012
Construction in progress	985	Provision for rebuilding furnaces	10,961
<b>Intangible assets</b>	<b>5,133</b>	Environmental provision	224
Computer software	3,875	Asset retirement obligations	628
Leased assets	680	Deferred tax liabilities	1,708
Other intangible assets	578	Other fixed liabilities	501
<b>Investments and other assets</b>	<b>442,666</b>	<b>Total: Liabilities</b>	<b>303,599</b>
Investments in securities	3,490	<b>NET ASSETS</b>	
Investments in subs. & affiliates	345,777	<b>Shareholders' equity</b>	<b>300,919</b>
Long-term loan receivable	91,471	Common stock	116,449
Long-term prepaid expenses	577	Capital surplus	124,772
Other assets	1,417	Capital surplus	124,772
Allowance for doubtful accounts	(66)	Retained earnings	60,261
<b>Total: Assets</b>	<b>606,434</b>	Earned surplus	6,377
		Other retained earnings	53,884
		Reserve for advanced depreciation	2,795
		General reserve	44,977
		Retained earnings carried forward	6,112
		Treasury stocks – at cost	(563)
		<b>Valuation and translation adjustments</b>	<b>1,235</b>
		Unrealized holding gain on securities	326
		Net unrealized holding gain on derivatives	909
		<b>Stock options</b>	<b>681</b>
		<b>Net Assets</b>	<b>302,835</b>
		<b>Total: Liabilities and net assets</b>	<b>606,434</b>

## Income Statement (English translation)

For the period of 1 April 2010 to 31 March 2011

	(Millions of yen)
<b>Net sales</b>	<b>114,278</b>
Cost of sales	83,773
<b>Gross income</b>	<b>30,505</b>
Selling, general and administrative expenses	27,182
<b>Operating income</b>	<b>3,323</b>
<b>Non-operating income</b>	
Interest and dividend income	5,079
Other income	485
Total: Non-operating income	<b>5,564</b>
<b>Non-operating expense</b>	
Interest expense	4,652
Other expense	1,360
Total: Non-operating expense	<b>6,012</b>
<b>Ordinary income</b>	<b>2,875</b>
<b>Extraordinary income</b>	
Gain from sale of fixed assets	618
Other	131
Total: Extraordinary income	<b>749</b>
<b>Extraordinary loss</b>	
Loss on sale of fixed assets	81
Loss on impairment of tangible fixed assets	677
Loss on disasters	800
Loss on liquidation of subsidiaries	1,593
Loss on revaluation of investments in subsidiaries	553
Other	917
Total: Extraordinary loss	<b>4,621</b>
<b>Net loss before tax</b>	<b>(997)</b>
<b>Taxation</b>	
Income tax: Current	(542)
Income tax: Deferred	(747)
Total: Taxation	(1,289)
<b>Net income</b>	<b>292</b>

## Statement of changes in net assets (English translation)

For the period of 1 April 2010 to 31 March 2011

(Millions of yen)

	Shareholders' equity											
	Common stock	Capital surplus			Retained earnings						Treasury shares	Sub-total
		Capital surplus	Other capital surplus	Sub-total	Earned surplus	Other retained earnings				Sub-total		
						for special account for advanced	depreciation	Reserve for advanced	General reserve			
<b>Balance: as of 31 March 2010</b>	<b>96,147</b>	<b>104,470</b>	<b>30,005</b>	<b>134,474</b>	<b>6,377</b>	<b>—</b>	<b>3,134</b>	<b>44,977</b>	<b>13,116</b>	<b>67,604</b>	<b>(589)</b>	<b>297,637</b>
Changes during the period:												
Issuance of new shares	20,302	20,302		20,302								40,604
Reversal of reserve for deferred gain on fixed assets							(339)		339	—		—
Dividends									(7,029)	(7,029)		(7,029)
Net income									292	292		292
Exercise of stock options											44	44
Acquisition of treasury shares											(30,643)	(30,643)
Disposal of treasury shares			12	12							2	14
Cancellation of treasury shares			(30,623)	(30,623)							30,623	—
Transfer of retained earnings to capital surplus			606	606					(606)	(606)		—
Changes in unrealized holding gain, hedges, etc.												—
<b>Total</b>	<b>20,302</b>	<b>20,302</b>	<b>(30,005)</b>	<b>(9,703)</b>	<b>—</b>	<b>—</b>	<b>(339)</b>	<b>—</b>	<b>(7,004)</b>	<b>(7,343)</b>	<b>26</b>	<b>3,282</b>
<b>Balance: as of 31 March 2011</b>	<b>116,449</b>	<b>124,772</b>	<b>—</b>	<b>124,772</b>	<b>6,377</b>	<b>—</b>	<b>2,795</b>	<b>44,977</b>	<b>6,112</b>	<b>60,261</b>	<b>(563)</b>	<b>300,919</b>

	Unrealized holding gain, etc.			Stock options	Total
	Unrealized holding gain on securities	Net unrealized holding gain on derivatives	Sub-total		
<b>Balance: as of 31 March 2010</b>	<b>592</b>	<b>(651)</b>	<b>(59)</b>	<b>684</b>	<b>298,261</b>
Changes during the period:					
Issuance of new shares					40,604
Reversal of reserve for deferred gain on fixed assets					—
Dividends					(7,029)
Net income					292
Exercise of stock options					44
Acquisition of treasury shares					(30,643)
Disposal of treasury shares					14
Cancellation of treasury shares					—
Transfer of retained earnings to capital surplus					—
Changes in unrealized holding gain, hedges, etc.	(266)	1,560	1,294	(3)	1,291
<b>Total</b>	<b>(266)</b>	<b>1,560</b>	<b>1,294</b>	<b>(3)</b>	<b>4,573</b>
<b>Balance: as of 31 March 2011</b>	<b>326</b>	<b>909</b>	<b>1,235</b>	<b>681</b>	<b>302,835</b>